

Accounting Courses Description

ACC 201 Introduction to Financial Accounting (3 credits) (BCC)

The course introduces students to the accounting equation, accounting cycle and preparation of financial statements, the framework within which financial statements are prepared, Generally Accepted Accounting Principles (GAAP), and users of such financial statements. As well, the course will cover inventory and accounts receivables. Prerequisite: ECO 101, MAT 100, and ENG 101.

ACC 202 Introduction to Management Accounting (3 credits) (BCC)

The course introduces students to the role of accounting information in business and investment decisions. It covers Job Order Costing, Process Costing, and Activity Based Costing methods used in manufacturing and service operations. The course explores the cost volume profit relationship, cost classifications: variable and fixed costs, standard costing, and budgeting; it also introduces the Balanced Scorecard as a performance measure. Prerequisite: ACC 201 and OPM 230.

ACC 301 Intermediate Financial Accounting I. (3 credits) (MCC)

The course provides students with depth knowledge and applied skills about the fundamentals of financial reporting, financial statements and their components, revenue recognition, cash control, recognition and measurement of accounts receivable, accounting for perpetual and periodic inventory systems, inventory costing methods, long-term asset recognition and measurement and their depreciation/amortization. Prerequisite: ACC 201.

ACC 302 Intermediate Financial Accounting II (3 credits) (MCC)

This is the second half of intermediate accounting. It focuses on the liability and equity side of the balance sheet. The topics covered include liabilities, contingencies, stockholders' equity, and earnings per share: both basic and dilutive EPS (dilutive securities), complex financial instruments, income taxes, pensions, post-retirement benefits, leases, accounting changes and error correction, and statement of cash flows. Prerequisite: ACC 301.

ACC 320 Cost Accounting (3 credits) (MCC)

The course provides students with a practical set of tools related to the use of accounting information in making business and investment decisions. It focuses on master budgets, inventory costing and capacity analysis, pricing decisions and cost management, cost allocation and customer profitability, spoilage & scrap, balanced scorecard, inventory management, and capital budgeting and cost analysis. Prerequisite: ACC 202.

ACC 330 Zakat and Income Taxes (3 credits) (MCC)

The course provides students with knowledge, skills, and theory of Zakat and Income Taxes. It introduces students to rules and regulations governing Zakat and Income Taxes in Saudi Arabia. Students learn the incomes that are subjected to Zakat and Income Taxes. As well, students learn how to determine taxable and Zakatable income and what income components should be included in both income taxes and zakat. Prerequisite: ACC 202.

ACC 390 Financial Statement Analysis and Valuation (3 credits) (MCC)

Valuation and performance are an important part of investment decisions which heavily relies on the information in financial statements. This course will familiarize students with the framework of analysis and valuation using financial statements and focus on how to extract information from financial statements and use that data for valuation. Prerequisite: FIN 201, ACC 301.

ACC 410 Advanced Financial Accounting (3 credits) (MCC)

The course involves a detailed examination of equity investments, mergers, acquisitions, and consolidation of financial statements as well as intercompany transactions of depreciable and non-depreciable assets, intercompany bondholding, and other consolidation reporting issues, foreign currency transactions, and translation and consolidation of the financial statements of foreign operations. Prerequisite: ACC 302.

ACC 420 Auditing and Assurance Services (3 credits) (MCC)

Students learn how to assess the effectiveness of a company's accounting, internal control system, and risk management. It covers theory, concepts, professional and legal standards and procedures underlying audits of financial statements as well as techniques for gathering, summarizing, analyzing, and interpreting information reported in financial statements and procedures used in verifying this information. Prerequisite: ACC 302, OPM 230

ACC 425 Special Topics in Taxation (3 credits) (MCC)

This course will cover special topics in taxation which are relevant to the decent and expected developments in Saudi Arabia. The course will cover tax policy, system design, and technical issues involved in taxation which are not covered in the regular curriculum. One issue of immediate importance in the context of Saudi Arabia, for example, is indirect taxation. The course will therefore start with a particular emphasis on value-added and goods and services tax regimes. It will include local and cross-border taxation regimes, including the construction of the tax base, tax rates, and the operation of VAT/GST regimes. The course will also look at customs duties and other indirect taxes. The list of these topics will be changed and updated based on developments in the Kingdom's policies and needs. Prerequisite: ACC 330.

ACC 495 Accounting Theory and contemporary Issues (3 credits) (BEC)

This course introduces students to the general nature of accounting theory and its function in relation to problems confronting the accounting profession. Accounting practices including accounting rules, principles and processes are examined within the context of contemporary theoretical perspectives and socio-political behaviors of market participants. Prerequisite: ACC 302.

ACC 498 COOP Training Internship (12 credits) (MCC)

This course requires students to complete a four-month placement as an internee in various local and international organizations across various sectors and industries in KSA. This is an important part of the BBA degree requirements which bridges the gap between theory and practice. Students will get a chance to get hands-on experience in a variety of areas related to Accounting including the application of the principles of financial and management accounting in decision making; diagnosing the financial health of companies and identifying drivers of performance; and be involved in the auditing process and know its impractical importance and implications. Prerequisites: MGT 490