



College of Business Academic Research Seminar



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Title:

The world's 93 smallest economies producing 1% of global GDP in the world economy

BIO

Aneta Teperek (PhD, Warsaw School of Economics) is a Polish citizen, living in Poland and Portugal. In her early 20s, she completed a master's degree in finance and banking at the Warsaw School of Economics in Poland, and then successfully completed the Harvard Business School Executive Education and then Wharton Executive Education programs in the US. The solid education allowed her to develop a successful over 20-year business career in fields such as IT consulting, followed by real estate development and international trade. Co-founding, and then running an international IT consulting firm and funding and running an international trading company, she visited more than 70 countries in Africa, Asia, North and South America and Europe where business

projects were located and/or where she built business relationships over 20 years. Real estate business, caused her to divide her life for several years between Poland and Denmark, where her real estate projects were located. Traveling the world and visiting various countries, as well as a passion for economic geography and an inner need for self-development and continuing education, led her to return to academia and devote herself to studying the world's smallest economies. Completing her doctoral studies in 1.5 years, she earned a PhD in economics. She described her research, along with her conclusions, in 3 books on the world's smallest economies. While working on her books, she additionally undertook Postdoctoral studies at Politecnico de Leiria in Portugal.

ABSTRACT

The world's smallest economies are a group of 93 countries with the smallest gross domestic product, which together generated just 1% of global gross domestic product in 2019. Their individual economic potential ranged from US\$ 45 million to US\$ 29 billion. In total, they produced a GDP of US\$ 877.3 billion. These world's smallest economies differed in everything except having small economic potential. The purpose of the research, which have been described in detail 3 books, is to measure the economic linkages of the world's smallest economies with the world economy. However, before that, a thorough study of

the analyzed countries was made in terms of their geographic, demographic, cultural conditions, to which book 1 is devoted, and historical, political, economic conditions, to which book 2 is dedicated. Book 3 is a synthesis of the research carried conducted, as it measures the degree of integration of the group and 93 countries with the world economy, through various measures and indicators, such as international trade, tourism, remittances, FDI and financial measures i.e. public and foreign debt and foreign exchange reserves.





