

**ADNAN ABU ALHAIJA – Curriculum Vitae**  
**Associate Professor of Finance**

**Current Position**

- Visiting Professor of Finance, Department of Finance, Alfaisal University, Riyadh.
- Financial Consultant and Investment Advisor, Dallas Fort Worth - USA.

**Previous Positions**

- Associate Professor of Finance, Department of Finance, King Saud University, Riyadh, January 2010 till July 2017.
- Director of the PhD Programs in the College of Business, King Saud University, August 2015- till July 2017.
- Chair, Accreditation and Assurance of Learning Committee for Graduate Programs in the College of Business, King Saud University, August 2015- till July 2017.
- Deputy Director of the MBA and MBUS Programs in the College of Business, King Saud University, September 2011- till July 2013.

**Part-Time Professional Positions in the Business Industry**

- Consultant at Capital market Authority (CMA), Riyadh, April 2017 till July 2017.
- An Independent member in the Board of Directors of Mutual Funds, Riyadh - Saudi Arabia, *licensed by Saudi Capital Market Authority (CMA)*, August 2011-present.
- Financial Consultant, in Real Estate Holding Companies, March 1, 2012- till July 2017.
- Consultant at the Institute of Finance-CMA, Riyadh, March 2015- August 2015.

**Professional Courses**

- Financing and Managing Real Estate (On-line- 30 Episodes TV course), 2012  
<https://www.youtube.com/watch?v=ERyLEq-4zZM>
- Portfolio Management (On-line- 30 Episodes TV course), 2012  
<https://www.youtube.com/watch?v=LkbSJWD3-aQ>
- Industrial Organization (On-line 20 Episodes TV course), 2012  
[https://www.youtube.com/watch?v=e\\_5uXv0V34Q](https://www.youtube.com/watch?v=e_5uXv0V34Q)

**Training Courses & Workshops Delivered**

- Financial Investment, Training courses, Riyadh, 2010, 2013 & 2015.
- Financial Reporting and Analysis, Training Course, Riyadh, 2013

- Financial Planning, Training Course, Riyadh, 2014
- Corporate Finance, Training Course, Riyadh, 2014
- CFA preparing seminars, Riyadh, 2012-2014
- Managing Investment: Financial and Real assets, Jordan, Workshops, 2008
- Technical and Fundamental Analyses of Securities, Workshops, Jordan, 2007-2008.
- Quantitative Analyses Methods, Seminar, Jordan, 2006.
- Managing Small-Scale Enterprises, Jordan, 2005
- Preparing Feasibility Studies, Jordan, 2005.

### **ACADEMIC BACKGROUND**

- Ph.D. of Economic Sciences- Finance, 1996. University of Vienna-Austria,
- M.Sc. Management Development: Managing Investment Processes. Euro-Arab Management School (EAMS), Granada-Spain.
- M.Sc. Economics, 1991. Yarmouk University, Jordan.
- B.A. Economics, August, 1987. Yarmouk University.

### **Other Degrees**

A Special Diploma in Monetary Systems in Western Europe, 1994. International Summer Program, Salzburg - Austria.

### **Work Experience**

#### **Academic Experience**

- Associate Professor of Finance, Department of Finance, King Saud University, Riyadh, January 2010 till July 2017.
- Visiting Professor of Finance, Finance Department, Bowling Green State University, Ohio, USA, August 2008– January 2010.
- Associate Professor of Finance, Finance & Banking Department, Al al-Bayt University, Jordan.
- Dean of the Faculty of Finance and Business Administration, Al al-Bayt University, Jordan, September 2005-September 2008.
- Chairperson of Finance and Banking Department, Faculty of Finance and Business Administration, Al al-Bayt University, October 2004 -September 2006.
- Dean Assistant, Faculty of Finance and Business Administration, Al al-Bayt University, October 2002-September 2004.

- Chairperson of the Department of Finance and Banking Sciences & Economics, Jerash University, Jordan, September 1998-September 2001.
- Instructor of Business, Granada Community College, Irbid-Jordan, September 1988-August 1989.

## TEACHING

### Courses Taught

Undergraduate Level	Master's Level	Ph. D Level
Assets Management	Assets Management	Assets Management
Essentials of Investment	Investments	Seminar in investment
Financial Derivatives	Financial Derivatives	Financial Derivatives and Risk Management
Assets Valuation	Assets Valuation	
Portfolio Management	Advanced Portfolio Management	
Case Studies in Investment	Financial Management	
Financial Engineering	Financial Modeling	
Financial Markets and institutions	Financial Markets and Institutions	
Corporate Finance	Advanced Corporate Finance	
Principles of Finance	Financial Analyses	
International Financial Management	International Financial Management	

Bank Management	Selected Topics in Finance
Insurance theory Risk Management	Financial Accounting Quantitative Analyses Methods
Islamic Finance	Case Studies in Finance
Econometrics	Scientific Research Methodologies in Finance
Finance Decisions	Advanced Monetary Theory

### **Thesis / Dissertation Committee – Chair**

PhD Thesis Advisor – Topic: Market Efficiency in GCC, King Saud University.

PhD Thesis Examiner: a member of the examination committee of two PhD. Students at KSU.

Thesis Advisor and Committee Chair for more than 50 graduate students in Finance since 2002.

Thesis-examination Committee: A member in more than 70 thesis-examination committees, as an internal and external examiner in most public Jordanian universities

### **Participant in:**

- ACCSB Seminar Series, October 2014- May 2015, Case study Analysis, King Saud University, March 2014.
- Advanced training courses in various computer-based applications in finance and business, King Saud University, 2013 -2014.
- Assurance of Learning- Professional Development courses, King Saud University 2012- 2013.
- Advanced training courses in various computer-based applications, e.g., Excel, WinWord, Lotus, Power Point, TSP, EVIEWS, Alpha and SPSS at: Al al-Bayt University, 2003, 2006,

2007; EMAS Granada-Spain 1999, University of Vienna 1993, Information Technology & the Internet, Granada – Spain, 1999.

- Measurement and Evaluation Methods, Al-al-Bayt University, 2003 and 2005.
- QTM in Higher Education, Al Hussein Fund for Excellence, Amman, 2004.
- Capacity Building, the Center for Quality Assurance in International Education (QA), Amman, 2006.

## **INTELLECTUAL CONTRIBUTIONS**

- Book: Financial Markets and Portfolio Management. Amman- Jordan, 2018.
- The Business Environment in Jordan (with Cordolla Parathias), the Euro-Arab Management School-Spain and the EU Delegation.
- Legislative and Financial Constrains Facing Foreign Investors in Jordan: a field study (with Cordolla Parathias), the Euro-Arab Management School-Spain and the EU Delegation.
- Mispricing in the Equity Market: Applied to Saudi Stock Exchange International Journal of Finance & Economics. Forthcoming, 2018.
- Persistence of Abnormal Earnings and Stock Valuation: Applied to Saudi Arabia, International Review of Economics and Finance, with Saleh Al Harbi, IREF International Review of Economics & Finance, UR.
- Dynamic Relation between Stock Market Valuation and Firms' Relative Profitability: Applied to Saudi Listed Companies, international Conference for Business and Economics, FH Vienna University of Applied Sciences WKW, 17-21 April, 2016.
- Firm's Investment under Uncertainty: Evidence from Saudi Arabia. 15th FRAP Finance, Risk and Accounting Conference, 19th – 21st of October, University of Applied Sciences Upper Austria in cooperation with the ACRN Oxford.
- Stock Market Valuation and Firms' Investment in the Presence of Market Frictions: Evidence from Saudi Arabia. The Quarterly Review of Economics and Finance, Forthcoming, 2018.
- What Explain Heterogeneous Returns on Equity Across Firms? Evidence from Saudi Arabia. Journal of Business Administration.
- Information Asymmetry and Investors' Behavior: A Sequential Search Model. JFR, Forthcoming: *Round two*.

- Heterogeneity in Stock Returns and Volatility of Economic Conditions. IRER.
- Abnormal Earnings in the Long Run, Working Paper, Bowling Green State University, Ohio- USA 2010.
- The Impact of Financial Development on Domestic Investment: Applied to Jordanian Economy during the Period (1978-2004), Journal of Business Administration, Vol: 35 (1), 2008.
- The Role of Special Development Zones in Stimulating Investment: The Case of Al-Hussein Zone in Jordan, *Al-Manarah*, 2007.
- Endogenous Technological Progress and Structural Transformation of Production and Trade, *J. King Saud Univ.*, Vol. 16, Admin. Sci(1), pp. 15-33, 2004.
- The Competitive Performance of Jordanian Industries at Arab and International Markets, *Al-Manarah*, Vol. 10(2), 2004. pp. 29-70. (In Arabic).
- Financial Liberalization and Economic Growth: The Case of Jordan, *Abhath Al-Yarmouk*, Vol. 20(2B), pp. 117-143, 2004. (In English)
- The Competitiveness of Jordanian SMEs, *Al-Manarah*, Vol. 13(2) PP. 39-64, 2007. (In Arabic).
- Special Development Zone in Mafrq: Investment Opportunities and Future Prospects, the Higher Council of Science and Technology, Amman, 2008.
- The Role of Special Development Zones in Stimulating Investment: The Case of Al-Hussein Zone in Jordan, Chamber of Commerce, Jordan, July 2007.

### **In Progress**

- Paper: The Speed of Convergence of Stock Returns to Their Long-Term Steady-State Levels: Applied to International Stock Exchange Markets.
- Book: Financing and Managing Real Estates.

### **Service to the University**

#### **King Saud University**

- Director of the Ph.D Programs at the College of Business, KSU.
- Member of the Council of Graduate Studies at the College of Business, KSU.
- Editorial board member, Journal of King Saud University- Business Administration
- Member in the council of graduate studies at CBA.
- Member at the Department level in:
  - MSF Program

- Graduate Studies
  - Human Resource Committee
  - Strategic Planning Committee
  - Research and Graduate studies Committee, chair
  - Curriculum Development Committee, chair
  - Unified exams, chair
- Member of the scientific committee of the "First Conference of Business colleges in the Gulf Cooperation Council Countries (GCC)."

## **Al-albays University**

### **Council and Committee Membership at Al-albays University**

- Deans Council, October 2005- August 2008.
- University Council, October 2005-September 2008.
- Planning and Development Committee at the University Level, October 200 - August 2008.
- Investment Committee at the University Level, April 2006-August 2008.
- Council for Higher Studies at the University level, October 2002-2008.
- Chair, Committee for Higher Studies and Economic Research of the Faculty of Finance and Business Administration, October 2001-September 2008.
- Council of "Al al-Bays University Centre for Islamic World Studies", October 2006 –August 2008.
- Chair, Council of "The Centre for Consultations, Technical Services, and Community Development", October 2005-September 2006.
- Committee of Health Insurance, 2007-2008.
- Committee of Appraising University Competence Examinations, 2006-2008.
- Committee of Accreditation of Refereed Journals Committee, 2006-2008.

### **Referee Services**

#### ***Journals***

- Journal of King Saud University, Business Administration Journal
- Al Manarah
- Dirassat
- Al Zaytoonah

### ***Previous Consulting Services***

- Consultant and Financial Analyst to Mafrag-Governorate, in: Appraising and Market Centers Relocations, 2006-2008.
- Feasibility and Financial Appraising Studies for Real Estate Companies in Jordan, 2004-2008.
- Referee at the Ministry of Higher Education for funded projects in Finance and Banking, Jordan, till August 2008.

### **Honors & Awards**

- EU Grant, Euro-Arab Management School.
- First Class Honors, Monetary and Political Regimes in Western Europe, International Summer Program, University of Vienna, Salzburg 1994.
- Doctoral Fellowship, Austrian Foreign Academic Exchange OEAD, 1992-1996.
- Fellowship, Yarmouk University, 1998-1990.