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A. PERSONAL

Degrees

- Ph.D. in Business with Major in Accounting and Minor in Finance, Virginia Commonwealth University, School of Business, Richmond, VA, May 2006.
 - Dissertation “Do Investors Overreact to Patterns of Past Financial Performance Measures?”
- Master of Accountancy with Banking and Finance Concentration, Case Western Reserve University, Weatherhead School of Management, Cleveland, Ohio, May 1998.
- B.S. in Business with Accounting Major, King Saud University, College of Business Administration, Riyadh, Saudi Arabia, June 1994.

Employment History

- 2014 – Present: Associate Professor of Accounting, Alfaisal University, Riyadh, Saudi Arabia
- 2011 – 2014: Tenured Associate Professor of Financial Accounting, York University, Toronto, Canada
- 2006 – 2011: Assistant Professor of Financial Accounting at York University, Toronto, Canada.

Research Interests

- Behavioral finance and economics and how investor sentiments affect market prices and price discovery process
- Financial statement analysis and equity valuation
- Capital markets and asset pricing
- Market regulations and corporate governance
- Financial reporting and disclosure

Honors and Awards

- The Dean, School of Business, Scholar Award, Virginia Commonwealth University, Spring 2006.
- Membership of the Honor Society of Phi Kappa Phi (Graduate), 2006.
- Membership of the Honor Society of Beta Gamma Sigma (Graduate), 2006.
- AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, Lake Tahoe, 2004.
- His Royal Highness Prince Bandar’s (the former Saudi Ambassador to the USA) Award for achieving a GPA of 4:00 out of 4:00, Fall 2003.

- His Royal Highness Prince Bandar's (the former Saudi Ambassador to the USA) Award for achieving a GPA of 4:00 out of 4:00, Spring 2003.
- His Royal Highness Prince Bandar's (the former Saudi Ambassador to the USA) Award for achieving a GPA of 4:00 out of 4:00, Spring 2002.
- Full Doctoral Scholarship, 2001-2006 (the Government of Saudi Arabia)
- Full Master Degree Scholarship, 1996-1999 (the Government of Saudi Arabia)

SCHOLARLY AND PROFESSIONAL CONTRIBUTIONS

Publications

Refereed Journal and Conference Proceeding Articles

1. Alathainani, A. (2017). Under-or-Overreaction: Market Responses to Announcements of Earnings Surprises. *International Review of Financial Analysis* 52: 160 – 171, (with David Dubofsky and Haitham Al – Zoubi).
2. Alathainani, A. (2017). The Business Cycles, Financial Crises and Capital Structures. *Annals of Finance* 13: 1 – 19 (with Haitham A. Al-Zoubi and Jennifer A. O'Sullivan).
3. Alwathainani, A. (2013). It's all overreaction to earnings momentum: value/growth. *The Journal of Behavioral Finance & Economics* 3: 72 – 98.
4. Alwathainani, A. (2012). Market reaction to an earnings shock: a test of conservatism effect. *The Journal of Behavioral Finance & Economics* 2: 14 – 37.
5. Alwathainani, A. (2012). Consistent winners and losers. *International Review of Economics and Finance* 21: 210 – 220.
6. Alwathainani, A. (2009). Consistency of firms' past financial performance and future returns. *The British Accounting Review* 41: 184 – 196.
7. Alwathainani, A. (2011). Does consistency of firms' annual returns influence investors' expectations? *The Journal of Business and Policy Research* 6: 16 – 35.
8. Alwathainani, A. (2010). Does bad economic news play a greater role in shaping investors' expectations than good economic news? *Global Economy and Finance Journal* 3: 27 – 43.
9. Alathainani, A. It's all overreaction: the post earnings announcement momentum: a revisit. The 2014 Annual Meeting of the American Accounting Association (AAA). Atlanta, GA, August, 2014, forthcoming (with David Dubofsky).
10. Alwathainani, A. It's all overreaction to earnings momentum: value/growth. *The Annual Meeting of the Southern Finance Association*. November 2013.
11. Alathainani, A. The post earnings announcement momentum: a revisit. *The 2013 Midyear Meeting of the Financial Reporting Section, American Accounting Association (AAA)*. Hartford, Connecticut, October, 2013.
12. Alathainani, A. The post earnings announcement momentum: a revisit. *The 2013 Annual Meeting of the Academy of Behavioral Finance & Economics*. Chicago, IL, September 2013.

13. Alwathainani, A. It's all overreaction to earnings momentum: value/growth. *The American Accounting Association (AAA) Annual Conference*. Anaheim, California, August 2013.
14. Alwathainani, A. Market reaction to an earnings shock: a test of the conservatism effect. *The 2012 Annual Meeting of the Canadian Academic Accounting Association*. Charlottetown, Prince Edwards, May, 2012.
15. Alwathainani, A. It's all overreaction to earnings momentum: value/growth. *The 2011 Annual Meeting of the Canadian Academic Accounting Association*. Toronto, Ontario, May, 2011.
16. Alwathainani, A. Market reaction to an earnings shock: a test of the conservatism effect. *The 2011 Annual Meeting of the Academy of Behavioral Finance & Economics*. Los Angeles, California, September 2011.
17. Alwathainani, A. Consistent winners and losers. *The Academy of Business Research Conference*. New Orleans, LA, March 2011.
18. Alwathainani, A. Market reaction to an earnings shock: a test of the conservatism effect. *The 2011 American Accounting Association (AAA) Annual Conference*. Denver, Colorado, August 2011.
19. Alwathainani, A. It's all overreaction to earnings momentum: value/growth. *The 2010 Annual Meeting of the Academy of Behavioral Finance & Economics*, Chicago, IL, September, 2010.
20. Alwathainani, A. Do consistent earnings signals affect market expectations? *The Annual Conference on Accounting*, Athens, Greece, July 2010.
21. Alwathainani, A. Does consistency of monthly returns generate price momentum and subsequent reversals? *The Annual London Business Research Conference*, London, UK, July 2010.
22. Alwathainani, A. Does bad economic news play a greater role in shaping investors' expectations than good economic news? *The Behavioral Decision Research in Management Conference*, Pittsburgh, PA, June 2010.

Works in Progress

Working Papers:

- Haitham Al – Zoubi and Alwathainani, A. (2017). Foreign Exchange Markets: A Long Horizon Swing and Reversal.
- Alwathainani, A. and Al – Zoubi, H. (2017). Aggregate Corporate Cash Holdings and Business and Financial Cycles.
- Alwathainani, A. and Al – Zoubi, H. (2017). Aggregate Earnings Management and Business and Financial Cycles.

None Referred Publications: Media and Public Appearances

- I write a full page for Okaz Newspaper roughly twice a month in areas related to financial and economic policies, corporate and public sector governance, labor and real estate markets, and market regulations including the banking system. Examples of my articles:
 - <http://www.okaz.com.sa/article/1593729> ضحايا القروض العقارية و متضررو السائير
 - <http://www.okaz.com.sa/article/1588792> محليات/بقوة-القانون-مفاصل-الاقتصاد-الوطني-بيد-أبنائنا
 - <http://www.okaz.com.sa/article/1582883> إصلاح التعليم يبدأ باستقلال الجامعات والثقة بمجالس الأمناء
 - <http://www.okaz.com.sa/article/1524249> اقتصاد/نموذجنا-الاقتصادي-غير-قابل-للاستمرار
 - <http://www.okaz.com.sa/article/1538838> اقتصاد/تلاعب-احتساب-الفائدة-يهدد-حل-أزمة-السكان

- <http://www.okaz.com.sa/article/1523252/> محليات/5-آليات-لحل-مشكلة-البطالة-أهمها-حماية-سوق-العمل-من-الغراق
 - <http://www.okaz.com.sa/article/1537252/> اقتصاد/عقود-التمويل-العقاري-أين-الرقيب-وماهو-البيديل
 - <http://www.okaz.com.sa/article/1517834/> اقتصاد/حوكمة-القطاع-العام-السياسة-التشريعية-تواجه-ضعف-الكفاءات-وتضارب-المصالح
- I am frequently invited by national TV shows to discuss areas of governance, financial reporting, economics and public policies. Examples of my interviews:
- The link: <youtu.be/ChYSBLWEZhU> إصلاح التعليم العالي
 - This link: <youtu.be/5Odfi-RyfgY> القروض العقارية
 - This link: <youtu.be/5Odfi-RyfgY> البطالة وتمكين السعوديين
- I have been occasionally invited to address conferences, forums and workshops in areas of accounting, governance, and related fields.
- My paper entitled “Market reaction to an earnings shock: a test of the conservatism effect” was listed on the Top Ten’s List on the Social Science Research Network (SSRN) for the following journals:
- (1) The Top Ten List for the Behavioral Finance eJournal.
 - (2) The Top Ten List for the Microeconomics eJournal.
 - (3) The Top Ten List for the Behavioral & Experimental Finance eJournal.
- My paper entitled “Does bad economic news play a greater role in shaping investors’ expectations than good economic news?” was listed on the Top Ten’s List on the Social Science Research Network (SSRN) for the following journals:
- (1) The Top Ten List for the Behavioral Finance eJournal.
 - (2) The Top Ten List for the Microeconomics eJournal.
 - (3) The Top Ten List for the Behavioral & Experimental Finance eJournal.

B. TEACHING

- Introduction to Financial Accounting
- Intermediate Financial Accounting I
- Intermediate Financial Accounting II
- Financial Statement Analysis and Equity Valuation
- Financial reporting
- Accounting and Finance for Non-Financial Managers.
- Advance Financial Accounting.
- Accounting Theory
- Business Fundamentals
- Management Accounting
- Research Methodology

Other Teaching-Related Activities and Professional Engagements

- Developed Fundamentals of Financial Accounting, a Core MBA Course, 2013.
- Developed Financial Statement Analysis and Equity Valuation, an Elective MBA Course, 2013.
- Developed Financial Statement Analysis and Equity Valuation, a Core 4th Year Accounting Course, 2013.
- I was the principal researcher for the corporate governance index (CGI) for listed Saudi companies and the principal authored of the CGI criteria and methodology, 2014 – 2016.
- I have conducted management and financial consulting activities ranging from advising companies and non-profit entities about their investments to assisting organizational financial planning. My professional engagements include board meetings and seminars and workshops to professional organizations and firms such as the Saudi Organization for Certified Public Accountants (SOCPA), Ernst and Young, Price Waterhouse Coopers, and Deloitte as well as to their clients in the following areas:
 1. American Accounting Standards – American GAAP
 2. International Financial Reporting Standards (IFRS)
 3. Complex financial instruments (i.e., derivatives: options, forward, & future contracts)
 4. Hedge accounting & risk management
 5. Asset management
 6. Financial performance analysis
 7. Capital budgeting analysis
 8. Business valuation models
 9. Financial management
 10. Corporate governance
 11. Strategic financial analysis
 12. Investor psychology & market prices
 13. Financial statement analysis and equity valuation
 14. Business fundamental analysis
 15. Financial planning and forecasting
 16. Business restructuring, mergers & acquisitions
 17. Financial modeling
 18. Financial consolidations
 19. Strategy mapping – balanced scorecard
 20. Vision & strategy development
 21. Cost behavior & cost management
 22. Activity-based cost management systems
 23. Corporate finance: investing & financing decisions
 24. Accounting & finance for non-financial managers

SERVICE

Service and Administrative Experience

- A member of a government committee that is mandated to transform the budgetary system from the current cash-based accounting to an accrual-based system.
- A member of the College of Business Council, Alfaisal University, 2015 – Present.
- Chair of the Accounting Department, College of Business, Alfaisal University, 2014 – Present.
- Chair of the Strategy Committee, College of Business, Alfaisal University, 2014 – 2015.
- A member of the University Council, Alfaisal University, Riyadh, Saudi Arabia, 2013 – 2016.
- The chair of the Appeal Committee, Alfaisal University, Riyadh, Saudi Arabia, 2014 – 2015.
- A member of the Faculty Recruiting Committee, Alfaisal University, Riyadh, Saudi Arabia, 2013 – 2016.
- A member of the Provost Faculty Committee, 2013 – 2016.
- A member of the Scientific Committee of the Canadian Academic Accounting Association (CAAA): 2012 – 2016.
- The author of the Vision and Roadmap Document for Alfaisal College of Business, 2012 – 2013.
- A member of the Faculty Recruiting Committee at York University: 2011 – 2013
- Coordinator of the Honor Business Minor at York University: 2009 – 2012
- Coordinator of the Business Fundamental Certificate Program at York University: 2009 – 2012
- A member of the Strategy Committee at York University: 2009 – 2012
- A member of the Teaching and Learning Committee at York University: 2009 – 2012
- A member of the Coordinators and Curriculum Committee at York University: 2009 – 2012
- Leading the effort to integrate the Business Fundamental Certificate Program into the main program courses at York University: 2010 - 2012.
- Leading the effort to restructure and promote the Honor Business Minor at York University: 2009 – 2012
- A co-author of the Undergraduate Business Education Strategic Plan: a New Direction at York University: June 2010
- A referee for a number of peer-reviewed journals such as the *British Accounting Review*, *International Review of Economics and Finance*, and *Managerial Finance*.
- A referee, moderator, discussant and chair at several academic conferences such as the Annual Meeting of the *American Accounting Association*, the *Canadian Academic Accounting Association*, and the *Academy of Behavioral Finance & Economics*.